Legacy Solar Wisconsin Co-op

Member Information



If you have any questions about our services, programs or about solar power, please contact us at:

Email: <u>info@legacysolarco-op.org</u> Phone: 608-571-4992

Facebook: <u>facebook.com/LegacySolarWisc/</u> Twitter: <u>@LegacySolarWisc</u>

Website: www.LegacySolarCoop.org



Legacy Solar Wisconsin Co-op P.O. Box 5052 Madison, WI 53705 (608) 571-4992

Thank you for becoming a member of Legacy Solar Co-op!

The Friends and Members of the Legacy Solar Wisconsin Cooperative.



Legacy Solar Co-op is a member owned cooperative committed to making solar energy a vibrant and vital segment of Wisconsin's energy mix and creating a *clean energy legacy* not just for today but for future generations.

Incorporated in November of 2014, we've grown to over 140 members as of March of 2019. Every time we work with a group that wants to make solar happen for their community or organization, be it a library, place of worship, or community center, those organizations and the people that support them often make the decision to join Legacy Solar Co-op as well.

Nearly a quarter of our members are institutions, including solar vendors and contractors. These are vetted and reliable local businesses partnering with LSC and our members and clients to navigate a smooth and successful solar project.

What we all share is the desire to do something real to reduce wasteful energy practices and improve the environment and the economy for future generations. LSC does this by supporting the design and implementation of energy efficiency and solar projects, working to make the benefits of solar energy accessible to everyone. These include:

- "Slice-of-Sun" bonds Help fund local community solar projects through the purchase
 of Slice-of-Sun bonds. Our unique financing provides a portion of hard-to-raise project
 financing, either up front or in the first year of the project's development. Slice of Sun
 bonds are available only to LSC members, who in turn earn a modest return on
 their bond purchase.
- Switch-to-Solar (S2S) program Offset your energy consumption by purchasing RECs (Renewable Energy Credits) from solar arrays located in Wisconsin. S2S is an easy way to lower your carbon footprint and support solar in Wisconsin at the same time. As a member you receive a preferred price for any RECs you buy.
- Legacy Solar Co-op consulting services range from assessments for any size
 installation from residential to municipal buildings to project development and
 financing assistance. We specialize in projects for faith-based or other nonprofit
 organizations, as well as local governments. As a member you get substantial
 discounts if you're interested in a solar array for your home, business or
 organization.

Legacy Solar Co-op also gives you access to others interested in solar as well as information about how to grow solar in your community.

Thank you and welcome to Legacy Solar Co-op!

Vision, and Mission

Our Vision:

Legacy Solar Co-op wants to transform what it means to support clean, renewable energy sources. Instead of a car in every garage, we want to see solar on every roof.

Legacy Solar Co-op Mission:

Legacy Solar Co-op's mission is to improve both the access and affordability of solar and energy efficiency technologies for its members. This is accomplished through member collective expertise and a shared energy savings model to streamline and democratize solar energy investing.



Please read the LSC <u>By-Laws</u> on our website, legacysolarcoop.org, under **About Legacy Solar Co-op**.

"Slice-of-Sun" Bonds Program

Community organizations and those with nonprofit status can't take advantage of the tax credits available to other organizations or individuals, making investing in solar a nearly impossible financial burden without some sort of help. Legacy Solar Co-op was created to offer a unique system for providing that help.

Our primary strategy for funding clean energy projects is through our **Slice-of-Sun Bond Program**. All money raised through bond purchases by LSC members goes into a loan fund dedicated to financing solar projects. The money is loaned to a "tax sponsor", who creates an LLC to fund the installation.



The tax sponsor gets the value of the solar tax credit while selling solar energy services to the organization "landlord". The landlord pays for the service with savings made possible from significantly reduced energy bills. The tax sponsor pays back the loan from LSC with the funds collected from the landlord.

dependable annual return on their investment with the interest earned from the loan. Our Slice-of-Sun Bonds pay principal and interest for 12 years and are paid off by the energy savings generated in that period.

It's a win-win-win. To date LSC has helped over 20 organizations finance 1,097 kilowatts of solar. That's over \$850,000 in bond sales. And we are on track to help many more Wisconsin organizations this year.

To buy bonds

- **Step 1:** As a member of Legacy Solar Co-op, you are already eligible to buy **Slice-of-Sun** bonds. Current Co-op (equity) membership is required in order to comply with state and federal regulations regarding the sale of bonds.
- **Step 2:** Review the **Member Bonds Disclosures Packet** thoroughly. (available on request or by downloading it from our website)
- **Step 3:** Complete the necessary forms and submit payment.
- **Step 4:** You'll get two copies of your bond in the mail. Sign both bonds and keep one copy for your records. Return the other copy to LSC.

For more information, visit <u>www.legacysolarcoop.org/solar-bonds/purchase-solar-bonds/ or email us at info@legacysolarcoop.org.</u>